



Discovery Credit Union Project
Saving for a Brighter Future

Discovery Credit Union Ltd
Central Library, Wellgate Centre, Dundee DD1 1DB

LOAN APPLICATION FORM

Please complete all sections of the form in BLOCK CAPITALS. Members **MUST BE** over 18 years of age when applying for a loan.

1. MEMBERS DETAILS

Membership No: (as shown on your share account statement)

Surname: (Mr/Mrs/Ms/Miss):

Forename(s): Date of Birth:

Home Address:

.....

Postcode: How long have you lived at present address?Years Months

Home Tel: DayTimeTel:

Married/Single/Separated/Divorced* (*delete as appropriate) No. of Dependants:

.....

2. EMPLOYMENT DETAILS

Occupation:

Department/Section:

Employers Name and Address:

..... Postcode:

Length of Service /..... (years/months) Work Tel:

Payroll Number: Pay Details: Weekly/Fortnightly/Four-Weekly/Monthly*

Contract Details: **permanent/fixed term/temporary*** End Date (if applicable):

***delete as appropriate**

N.B. When applying for a loan please ensure that you complete an amendment to payroll deduction form if your payment is changing.

3. LOAN DETAILS

Present Share Balance:	£ <input type="text"/>	I am applying for a loan of (a):	£ <input type="text"/>
Date loan required:	<input type="text"/>	Present New Loan Balance (b): <i>(If any) if none enter zero</i>	£ <input type="text"/>
Purpose of Loan:	<input type="text"/>	Total Loan Balance = (a) + (b):	£ <input type="text"/>

4. LOAN REPAYMENT DETAILS

I will repay the loan in (enter number of weekly/monthly* instalments) of:
(delete as appropriate) £

5. INCOME/EXPENDITURE DETAILS

To ensure the Credit Committee that you can afford to borrow, please complete the following table in full:

<u>Income</u>	<u>Week/Month*</u>	<u>Expenditure</u>	<u>Week/Month*</u>
Take Home Wages/Salary	£ <input type="text"/>	Rent/Mortgage	£ <input type="text"/>
Partner's Wage/Salary	£ <input type="text"/>	Council Tax	£ <input type="text"/>
Other Income	£ <input type="text"/>	Electricity	£ <input type="text"/>
Benefits/Pensions	£ <input type="text"/>	Gas	£ <input type="text"/>
		Telephone	£ <input type="text"/>
		Bank Loans	£ <input type="text"/>
		Credit Cards/Cards	£ <input type="text"/>
		Hire Purchase Agreements	£ <input type="text"/>
		Insurance(s)	£ <input type="text"/>
		Car Expenses	£ <input type="text"/>
		Catalogue(s)	£ <input type="text"/>
		Other Regular Expenses	£ <input type="text"/>
Total Income:	£ <input type="text"/>	Total Expenditure:	£ <input type="text"/>

Please Note:

- All information is for Credit Union use only and is treated in the strictest confidence.
- All loans are subject to Credit Committee approval and the availability of funds. Before committing to expenditure please ensure that your loan has been approved.
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ONCE YOU HAVE COMPLETED ALL SECTIONS PLEASE READ AND SIGN THE MEDICAL STATEMENT AND DECLARATION

6. MEDICAL STATEMENT

Members must complete and sign the following statement to be eligible for free loan insurance.

I declare to the best of my knowledge and belief that *I am/am not** in good health and that *I am fit/unfit** to follow my occupation. (***delete as appropriate**)

Member's signature: Date:

7. DECLARATION

I submit this loan application and declare that the information provided by me is true and accurate to the best of my knowledge and belief.

I declare that I am not indebted to any other credit union, bank or loan agency, either as a member or guarantor except as stated on this application form.

I understand that the Credit Committee may not approve this loan application.

I also understand that all loans must be repaid within a two-year period.

I also understand that I may not make a share withdrawal while my loan balance is in excess of my share balance.

Member's signature: Date:

FOR OFFICE USE ONLY

On (date) the loan of £ for a period of was approved.

Comments to be made to the applicant:

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Reason for refusal (if applicable):

Credit Committee Signatures:

Signature: Date:

Signature: Date:

Loan Number:		Amount:	£	Cheque No:	
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Date Rec'd		Date Checked		Date Loan Agreement Sent		Date Loan Agreement Rec'd	
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